



CHAUDHARY TIMBER INDUSTRIES PVT. LTD.

TIMBER IMPORTERS & ORDER SUPPLIERS

R. O.: RZ-20, Amar Colony, Near Metro Pillar No. 453, Main Rohtak Road,
Nangloi, Delhi-110041 CIN : U36100DL2007PTC161558
Website : www.chaudharytimber.in
E-mail : delhi@chaudharytimber.in Mob.: 9654592287

Ref.

Date 28/09/2023

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 16TH (SIXTEENTH) ANNUAL GENERAL MEETING OF THE CHAUDHARY TIMBER INDUSTRIES PRIVATE LIMITED WILL BE HELD AT SHORTER NOTICE ON SATURDAY THE 30TH DAY OF SEPTEMBER 2023 AT 04:00 P.M. (IST) AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT RZ 20, AMAR COLONY, MAIN ROHTAK ROAD, NANGLOI, NEW DELHI 110041 TO TRANSACT THE FOLLOWING BUSINESS: -

ORDINARY BUSINESS:

ITEM NO. 1: TO RECEIVE, CONSIDER, APPROVE AND ADOPT AUDITED FINANCIAL STATEMENT OF THE COMPANY (INCLUDING CONSOLIDATED FINANCIAL STATEMENTS) FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023 ALONG WITH REPORT OF BOARD OF DIRECTOR AND AUDITOR THEREON AND, IN THIS REGARD, TO CONSIDER AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION

"RESOLVED THAT the audited Standalone & Consolidated financial statements of the Company for the financial year ended 31st March 2023 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

SPECIAL BUSINESS:

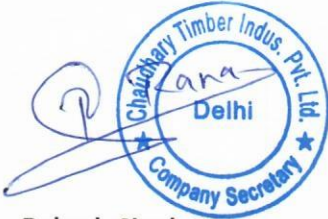
ITEM NO. 2: INCREASE IN REMUNERATION OF DIRECTORS

To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 179, 188 of the Companies Act, 2013 ("the Act") read with Rule 15 of Companies (Meeting of Board and its Power) Rules, 2014, and other applicable provisions of the Act (including any statutory modifications or re-enactment thereof for the time being in force), and as per the Articles of Association of the Company, the consent of members be and is hereby accorded to increase the monthly remuneration of directors to Rs 5 Lakh w.e.f. October, 2023. The directors shall also be entitled for reimbursement of the expense made by them for the company and it shall not be included in their monthly remuneration.

FURTHER RESOLVED THAT any director or company secretary of the Company be and are hereby severally or jointly authorized to do all such act, deed and thinks which are necessary to give effect to this resolution and also to issue and give the certified copy of the resolution to the concerned person or Authority."

**For and on behalf of
Chaudhary Timber Industries Private Limited**



**Rakesh Singh Rana
Company Secretary
Membership No. A-70839
Address: RZ-20, Amar Colony, Nangloi,
Delhi - 110041**

Date: 28/09/2023

Place: Delhi

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013
ITEM NO. 2

The board in its meeting held on 28th September, 2023 has decided to increase the monthly remuneration payable to the directors to Rs. 5 Lakh which shall be effective from 01st October, 2023. In accordance with the provisions of Section 188(1)(f) of the Companies Act, 2013, read with Rule 15 of Companies (Meeting of Board and its Powers) Rules, 2014, the approval of members is required in case of appointment of related party to any office or place of profit in the Company, its subsidiary company or associate company and the remuneration payable to such related party exceeds the limits specified under the said rules. The remuneration proposed to be paid to the directors is above the limits specified under Rule 15 of Companies (Meeting of Board and its Powers) Rules, 2014, therefore it's necessary to pass an ordinary resolution in General Meeting of the Company to give effect to the resolution.

The directors of the Company (Mr. Sunil Nijhawan and Mr. Vishal Nijhawan), have extensive expertise in key areas vital to our company. They understand the timber and plywood industry, finance, international transactions and marketing very well. Their combined knowledge and skills in these areas will greatly help the company to make important decisions and drive the company's growth in line with our present and future goals. The details of related parties are as follows: -

Name of Related Party	Mr. Sunil Nijhawan and Mr. Vishal Nijhawan
Nature of Relationship	Directors and Shareholder of the Company
Remuneration to be paid	Rs. 5 Lakh per month to Mr. Sunil Nijhawan and Mr. Vishal Nijhawan/-
Duration	The revised remuneration shall be effective from 01st October, 2023 until any further modification/revision is approved by the members of the Company

Mr. Vishal Nijhawan, Mr. Sunil Nijhawan (directors of the Company) and their relatives are related parties and are interested in this resolution.

For and on behalf of
Chaudhary Timber Industries Private Limited



Rakesh Singh Rana
Company Secretary
Membership No. A-70839
Address: RZ-20, Amar Colony, Nangloi,
Delhi - 110041

Date: 28/09/2023
Place: Delhi

NOTES:

1. A SHAREHOLDER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (“AGM”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIMSELF / HERSELF, AND THE PROXY NEED NOT BE A SHAREHOLDER OF THE COMPANY.

Pursuant to Section 105 of the Companies Act, 2013 (“the Act”), a person can act as a Proxy on behalf of not more than 50 (Fifty) Shareholders and holding in aggregate, not more than 10% (Ten per cent) of the total share capital of the Company. Shareholders holding more than 10% (Ten per cent) of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Shareholder. A proxy so appointed shall not have any right to speak at the Meeting. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 (Forty-eight) hours before the commencement of the AGM. Proxy Form is annexed to this Report.

2. Shareholder(s) / Proxy(ies) / Authorised Representative(s) should bring the duly filled Attendance Slip enclosed herewith to the AGM.
3. All relevant documents referred in this Notice shall be open for inspection by the Members at the Corporate office of the Company during the business hours on all working days upto the date of AGM.
4. The Register of Directors and Key Managerial Personnel and their Shareholding, maintained under Section 170 of the Act, will be available for inspection by the Shareholders at the AGM.
5. The Register of Contracts and Arrangements, in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the Shareholders at the AGM.
6. Route Map showing directions to reach to the venue is attached with this notice.

Form No. MGT-11 Proxy form

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]**

CIN:	U36100DL2007PTC161558
Name of the company:	CHAUDHARY TIMBER INDUSTRIES PRIVATE LIMITED
Registered office:	RZ-20, Amar Colony Main Rohtak Road, Nangloi, New Delhi - 110041

Name of the member (s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/We, being the member (s) of shares of the above-named company, hereby appoint:

1. Name :
Address :
E-mail Id :
Signature :

or failing him,

2. Name :
Address :
E-mail Id :
Signature :

or failing him,

3. Name :
Address :
E-mail Id :
Signature :

or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Saturday, the 30th day of September, 2023, at 04:00 P.M. at RZ-20, Amar Colony Main Rohtak Road, Nangloi, New Delhi - 110041 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. Adoption of Audited Financial Statement of the Company for the year ended 31st March, 2023.
2. Increase in Remuneration of Directors.

Signed this..... day of 2023

Signature of shareholder Signature of Proxy holder(s)

AFFIX
REVENUE
STAMP

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



CHAUDHARY TIMBER INDUSTRIES PVT. LTD.

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Website : www.chaudharytimber.in
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ATTENDANCE SLIP

Date

16TH ANNUAL GENERAL MEETING OF THE CHAUDHARY TIMBER INDUSTRIES PRIVATE LIMITED

CIN:	U36100DL2007PTC161558
Name of the company:	CHAUDHARY TIMBER INDUSTRIES PRIVATE LIMITED
Registered office:	RZ-20, Amar Colony Main Rohtak Road, Nangloi, New Delhi - 110041

Name of the member(s):	
Registered address:	
E-mail Id:	
Folio No:	
No. of Shares	

Name and Address of Proxy:

(To be filled in, if the Proxy attends instead of member)

I/we certify that I/we am/are member(s)/proxy for the member(s) of the company.

I hereby record my presence at the Annual General Meeting (AGM) of the Company being held on Saturday, September 30, 2023 at 04.00 P.M. at RZ-20, Amar Colony Main Rohtak Road, Nangloi, New Delhi - 110041.

SIGNATURE OF THE ATTENDING MEMBER/PROXY

NOTE:

1. Member / Proxy holder wishing to attend the meeting must bring the Attendance Slip duly signed to the meeting and hand it over at the entrance.
2. Only shareholders of the company and/or their Proxy will be allowed to attend the Meeting.

ROUTE MAP OF THE VENUE

CHAUDHARY TIMBER INDUSTRIES PRIVATE LIMITED
Address: - RZ-20, Amar Colony Main Rohtak Road,
Nangloi, New Delhi - 110041

NEAR METRO PILLAR NO 453

